



Report of Scrutinizer

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 (3) (xi) of Companies
(Management and Administration) Rules, 2014]

To,
The Chairman,
Raaj Medisafe India Limited,
106, Sector III, Industrial Area,
PITHAMPUR - 454 774

Dear Sir,

Subject: Scrutinizer's Report on E-voting conducted pursuant to the provisions of Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 (3) (xi) of Companies (Management and Administration) Rules, 2014.

1. I, **Manish Maheshwari, Practicing Company Secretary**, appointed by the Board of Directors of **Raaj Medisafe India Limited** ("the Company") as a Scrutinizer for the purpose of conducting the E-voting process on the below mentioned resolution(s), to be passed at the 29th Annual General Meeting of the Equity Shareholders of the Company to be held on the 25th September, 2014 at Registered office of the Company at 106, Sector III, Industrial Area, PITHAMPUR - 454 774.
2. The Management of the Company is responsible to ensure the compliances with the requirements of the Companies Act, 2013 and Rules relating to voting through electronic means on the Resolutions contained in the Notice to the 29th Annual General Meeting (AGM) of the members of the Company. My responsibility as a Scrutinizer for the E-voting process restricted to make a Scrutinizer's Report of the votes cast "in favour" or "against" the resolutions stated below, based on the reports generated from the E-voting system provided by National Securities Depository Limited (NSDL), the authorized agency to provide the E-voting facilities, engaged by the Company.
3. Further to the above, I submit my report as under:
 - i. The Company has availed E-voting facility offered by National Securities Depository Limited (NSDL) for conducting E-voting by the shareholders of the Company.



- ii. The Members of the Company as on the "Cut Off" date i.e. 22nd August, 2014 were entitled to vote on the resolutions (Items Number 1 to 8 as set out in Notice of 29th AGM of the Company).
- iii. The voting period for E-voting commenced on Friday, September 19, 2014 (10.00 A.M.) to Saturday, September 20, 2014 (6.00 P.M.) and the NSDL E-voting platform was blocked thereafter and the votes cast under E-voting facilities were then unblocked in the presence of two witnesses, who were not in the employment of the Company.

I now submit my Report as under on the result of the E-voting in respect of below Resolutions.

Item No. 1 - Ordinary Resolution

Adoption of Audited Balance Sheet and Statement of Profit & Loss Account for the year ended March 31, 2014 together with the Reports of the Board of Directors and the Auditors thereon.

(I) Voted in favour of resolution:

Number of Members Voted	Number of votes cast by them (Shares)	% of total number of valid votes cast
5	2261580	100

(II) Voted against the resolution:

Number of Members Voted)	Number of votes cast by them (Shares)	% of total number of valid votes cast
NIL	NIL	NIL

(III) Invalid Votes

Total number of members whose votes were declared invalid	Total number of votes cast by them (Shares)
NIL	NIL



Item No. 2 - Ordinary Resolution

To appoint a Director in place of Mr. Arpit Bangur, who retires by rotation and being eligible offer himself for re-appointment.

(I) Voted in favour of resolution:

Number of Members Voted	Number of votes cast by them (Shares)	% of total number of valid votes cast
5	2261580	100

(II) Voted against the resolution:

Number of Members Voted)	Number of votes cast by them (Shares)	% of total number of valid votes cast
NIL	NIL	NIL

(III) Invalid Votes

Total number of members whose votes were declared invalid	Total number of votes cast by them (Shares)
NIL	NIL

Item No. 3-Ordinary Resolution

Appointment of Auditors and fixing their remuneration

(I) Voted in favour of resolution:

Number of Members Voted	Number of votes cast by them (Shares)	% of total number of valid votes cast
5	2261580	100

(II) Voted against the resolution:

Number of Members Voted)	Number of votes cast by them (Shares)	% of total number of valid votes cast
NIL	NIL	NIL

(III) Invalid Votes

Total number of members whose votes were declared invalid	Total number of votes cast by them (Shares)
NIL	NIL



Item No. 4 - Ordinary Resolution

Appointment of Mr. Rajesh Kumar Gupta as an Independent Director

(I) Voted in favour of resolution:

Number of Members Voted	Number of votes cast by them (Shares)	% of total number of valid votes cast
5	2261580	100

(II) Voted against the resolution:

Number of Members Voted)	Number of votes cast by them (Shares)	% of total number of valid votes cast
NIL	NIL	NIL

(III) Invalid Votes

Total number of members whose votes were declared invalid	Total number of votes cast by them (Shares)
NIL	NIL

Item No. 5 – Ordinary Resolution

Appointment of Mr. Vijendra Kumar Sood as an Independent Director

(I) Voted in favour of resolution:

Number of Members Voted	Number of votes cast by them (Shares)	% of total number of valid votes cast
5	2261580	100

(II) Voted against the resolution:

Number of Members Voted)	Number of votes cast by them (Shares)	% of total number of valid votes cast
NIL	NIL	NIL

(III) Invalid Votes

Total number of members whose votes were declared invalid	Total number of votes cast by them (Shares)
NIL	NIL



Item No. 6 – Ordinary Resolution

Appointment of Mr. Narendra Bahadur Singh as an Independent Director

(I) Voted in favour of resolution:

Number of Members Voted	Number of votes cast by them (Shares)	% of total number of valid votes cast
5	2261580	100

(II) Voted against the resolution:

Number of Members Voted)	Number of votes cast by them (Shares)	% of total number of valid votes cast
NIL	NIL	NIL

(III) Invalid Votes

Total number of members whose votes were declared invalid	Total number of votes cast by them (Shares)
NIL	NIL

Item No. 7- Special Resolution

Resolution under Section 180 (1) (a) of the Companies Act, 2013 lease or otherwise dispose.

(I) Voted in favour of resolution:

Number of Members Voted	Number of votes cast by them (Shares)	% of total number of valid votes cast
5	2261580	100

(II) Voted against the resolution:

Number of Members Voted)	Number of votes cast by them (Shares)	% of total number of valid votes cast
NIL	NIL	NIL

(III) Invalid Votes

Total number of members whose votes were declared invalid	Total number of votes cast by them (Shares)
NIL	NIL



Item No. 8 - Special Resolution

Resolution under Section 180 (1) (C) of the Companies Act, 2013 for borrowing.

(I) Voted in favour of resolution:

Number of Members Voted	Number of votes cast by them (Shares)	% of total number of valid votes cast
5	2261580	100

(II) Voted against the resolution:

Number of Members Voted)	Number of votes cast by them (Shares)	% of total number of valid votes cast
NIL	NIL	NIL

(III) Invalid Votes

Total number of members whose votes were declared invalid	Total number of votes cast by them (Shares)
NIL	NIL

Thanking you,
Yours Faithfully,

Manish Maheshwari

Scrutinizer
Name: Manish Maheshwari
Practicing Company Secretary
FCS: 5174; CP: 3860



Place: Indore
Date: 22.09.2014